

Further Extension of Dues dates for various Tax Compliances

Due Dates under the Income Tax Act, 1961

In the wake of the persisting pandemic of COVID-19, Ministry of Finance vide Press Note dated October 24, 2020 has allowed further extension to due dates for various direct tax compliances. It may be noted that formal notification in this regard is still awaited.

Nature of Compliance	Existing Due Date ¹	Revised Due Date
Tax Returns		
Original Tax Returns for AY 2020-21 for non-audit cases	30-11-2020	31-12-2020
Original Tax Returns for AY 2020-21 for Audit cases	30-11-2020	30-01-2021
Original Tax Returns for AY 2020-21 for Transfer Pricing cases	30-11-2020	31-01-2021
Filing of tax Return due for any other AYs in response to notice issued u/s 153A/C, 148 or 142(1)	31-03-2021	31-03-2021 [#]
Belated Original Return and Revised Return of Income for AY 2019-20	30-11-2020	30-11-2020 [#]
Tax Audit and other Reports		
Tax Audit u/s. 44AB for AY 2020-21	31-10-2020	31-12-2020
Transfer Pricing Audit Report u/s 92E for AY 2020-21	31-10-2020	31-12-2020
Other Audit Reports to be filed under the Income Tax Act (e.g. Report u/s. 80-IA, 80-IB, 80JJAA, 10AA, 115JB, 115JC, 35(2AB) etc.) for AY 2020-21	31-10-2020	31-12-2020
Master File Report in Form 3CEAA for AY 2020-21	30-11-2020	31-01-2021
Intimation of Master File in Form 3CEAB for AY 2020-21	31-10-2020	31-12-2020

¹ Due dates after considering extension granted by the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act

[#] No change (reproduced only for quick reference)

Nature of Compliance	Existing Due Date ¹	Revised Due Date
Other Forms to be filed under the Income Tax Act (e.g. Form 67 etc.) for AY 2020-21 for non-audit cases	31-10-2020	31-12-2020
Other Forms to be filed under the Income Tax Act (e.g. Form 67 etc.) for AY 2020-21 for Audit or Transfer Pricing cases	30-11-2020	31-01-2021
Country by Country Report in Form 3CEAD for Financial Year ending on March 31, 2019	31-03-2021	31-03-2021 [#]
Intimation of parent / ARE in Form 3CEAC for Financial Year ending on December 31, 2019	31-01-2021	31-01-2021 [#]
Country by Country Report in Form 3CEAD for Financial Year ending on December 31, 2019	31-03-2021	31-03-2021 [#]

Interest u/s. 234A & 234B to continue

While due date for filing of Tax Return has been extended, due date for the purpose of payment of taxes have not been extended (except where the self-assessment tax payable is less than Rs. 1 Lakh). Thus, interest u/s. 234A would continue to be levied for delayed payment of self-assessment tax beyond original due date for filing of Tax Return. Similarly, interest u/s. 234B would also continue until payment of taxes.

Due Dates under Goods & Services Tax

Similarly, due dates for filing GST Annual Return & Audit Report for Financial Year 2018-19 have also been extended up to December 31, 2020.

Nature of Compliance	Existing Due Date ²	Revised Due Date
Annual Return in Form GSTR-9 / 9A for FY 2018-19	31-10-2020	31-12-2020
GST Audit Report (Reconciliation Statement) in Form GSTR-9C for FY 2018-19	31-10-2020	31-12-2020

¹ Due dates after considering extension granted by the Taxation and Other Laws (Relaxation and Amendment of Certain Provisions) Act

No change (reproduced only for quick reference)

² Due dates after considering extension granted by the Notification No. 69/2020 – Central Tax dated September 30, 2020

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For further analysis and discussion, you may please reach out to us.

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