

kcmFlash

Goods & Services Tax

April 20, 2023

CBIC notifies Amnesty Scheme w.e.f. 01st April 2023!

Amnesty Scheme - Update

As per the recommendation of 49th GST Council Meeting. The Notifications have been issued for the introduction of Amnesty Scheme in GST.

Notifications- Central Tax dated 31 st March 2023	Particulars	Update as per Notification
Notification No 2/2023	GSTR-4 – Late Fees	<ul style="list-style-type: none"> For Quarter ending in July 2017 & March 2019 or FY 2019-20 to 2021-22, between 1st April 2023 to June 2023 – Late fees ₹ 250. Nil Taxable value – No late Fees
Notification No 3/2023	Procedure in respect of revocation of cancellation, registration got cancelled on or before 31 st December 2022	<ul style="list-style-type: none"> Apply for revocation of cancellation up to 30th June 2023 Application is to be filed only after furnishing the return along with interest and late fees of such returns.
Notification No 04/2023	Authentication of Aadhaar	<ul style="list-style-type: none"> Date for application submission shall be the date of authentication of Aadhar number or 15 days from submission of application part B of form GSTREG-01, whichever is earlier. Otherwise, Biometric Aadhar Authentication and taking photograph of the applicant.
Notification No 06/2023	Best Judgment Assessment order	Order received before 28 th February 2023 – can furnished the said return by 30 th June 2023.

Notification 07/2023	No	Annual returns in Form GSTR-9/ GSTR-9C for FY 2022-23 – late fees	<ul style="list-style-type: none">• Turnover up to ₹ 5 Cr – ₹ 250 per day (Subject to a maximum of an amount calculated at 0.04% of turnover in the State/UT)• Turnover More than ₹ 5 Cr and up to ₹ 20 Cr - ₹ 50 per day (Subject to a maximum of an amount calculated at 0.04% of turnover in the State/UT)
Notification 08/2023	No	FORM GSTR-10 – late fees	If it is furnished from 1 st April 2023 to 30 th June 2023 – ₹ 500 Late Fess.

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For further analysis and discussion, you may please reach out to us.

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